

Draft 2025 BIB POA Budget

All Amounts in US\$

Expense	Detail	2025 Budget	% Total
Bank Fees		\$ 500.00	2.1%
Insurance		\$ 11,250.00	46.5%
Director Liability	\$ 10,900.00		
Employee Liability	\$ 350.00		
Legal Fees		\$ 4,000.00	16.5%
Internet Tower		\$ 500.00	2.1%
Office Supplies		\$ 200.00	0.8%
Property Maint- Workers		\$4,820.00	19.9%
Salary			
Employee / day	\$ 27.50		
Days worked / week	3		
Employee / week	\$ 82.50		
Employee / year	\$ 4,290.00		
Xmas Bonus	\$ 50.00		
Total Salary / Employee	\$ 4,340.00		
Soc. Sec.			
Est. Soc. Sec. / month	\$ 40.00		
Est. Soc. Sec. / year	\$ 480.00		
Total Cost / Employee	\$ 4,820.00		
# Employees	\$ 1		
Temporary Employee days /yr	\$ 12		
Temporary Employee salary / day	\$ 27.50		
Temporary Employee salary / yr		330.00	1.4%
Property Maint- Fuel		\$ 516.00	2.1%
Property Maint- Tools		\$ 800.00	3.3%
Safety		\$ 100.00	0.4%
Website		\$ 350.00	1.4%
QuickBooks		\$ 840.00	3.5%
TOTAL:		\$24,206.00	100.0%
HOA Fee per year:		\$ 985.00	
# Lots that need to pay to meet budget		25	