

2022 BIB POA Operating Budget			
<i>All Amounts in US\$</i>			
Expense	Expense Details	2022 Budget	% Budget
Axela A&R Services	\$9 / lot	\$1,152.00	2.4%
Bank Fees		\$1,000.00	2.1%
Garden Supplies		\$3,000.00	6.3%
Insurance		\$11,000.00	23.0%
Director Liability	\$10,320.00		
Tractor	\$250.00		
Garden Share Shed Solar	\$180.00		
Employee Liability	\$250.00		
Legal Fees		\$5,000.00	10.4%
Lawyer Services	\$4,000.00		
Surveyor Fees	\$1,000.00		
Internet Tower		\$700.00	1.5%
Office Supplies		\$300.00	0.6%
Property Maint- Workers		\$15,580.00	32.5%
Salary			
Employee / day	\$27.00		
Employee / week	\$135.00		
Employee / year	\$7,020.00		
Xmas Bonus	\$50.00		
Total Salary / Employee	\$7,070.00		
Soc. Sec.			
Est. Soc. Sec. / week	\$60.00		
Est. Soc. Sec. / year	\$720.00		
Total Cost / Employee	\$7,790.00		
# Employees	\$2.00		
Property Maint- Fuel		\$1,500.00	3.1%
Property Maint- Tools		\$3,200.00	6.7%
Safety		\$2,200.00	4.6%
Tractor Maint		\$2,500.00	5.2%
Internet Communications		\$770.00	1.6%
Website	\$50.00		
QuickBooks	\$480.00		
Zoom	\$240.00		
TOTAL:		\$47,902.00	100.0%
HOA Fee per year:		\$985.00	
# Lots that need to pay to meet budget		49	
Notes:			
<ul style="list-style-type: none"> • If all lots paid their fare share, HOA fees would be \$375 / year. • The paving of Forest Hill Drive (US\$40,000), if possible, would be paid for from savings. • Additional fees collected would be used for community development projects as determined by the BIB POA Board and/or to reduce subsequent year's HOA fees. • Current past due HOA Fees less costs to Axela is about \$320,000. That would fund the BIB POA operating expenses for 6.5 years! 			