

| 2022 BIB POA Proposed Operating Budget | | | |
|--|-----------------|-------------|----------|
| <i>All Amounts in US\$</i> | | | |
| Expense | Expense Details | 2022 Budget | % Budget |
| Axela A&R Services | \$9 / lot | \$1,152.00 | 2.4% |
| Bank Fees | | \$1,000.00 | 2.1% |
| Garden Supplies | | \$3,000.00 | 6.3% |
| Insurance | | \$11,000.00 | 23.0% |
| Director Liability | \$10,320.00 | | |
| Tractor | \$250.00 | | |
| Garden Share Shed Solar | \$180.00 | | |
| Employee Liability | \$250.00 | | |
| Legal Fees | | \$5,000.00 | 10.4% |
| Lawyer Services | \$4,000.00 | | |
| Surveyor Fees | \$1,000.00 | | |
| Internet Tower | | \$700.00 | 1.5% |
| Office Supplies | | \$300.00 | 0.6% |
| Property Maint- Workers | | \$15,580.00 | 32.5% |
| Salary | | | |
| Employee / day | \$27.00 | | |
| Employee / week | \$135.00 | | |
| Employee / year | \$7,020.00 | | |
| Xmas Bonus | \$50.00 | | |
| Total Salary / Employee | \$7,070.00 | | |
| Soc. Sec. | | | |
| Est. Soc. Sec. / week | \$60.00 | | |
| Est. Soc. Sec. / year | \$720.00 | | |
| Total Cost / Employee | \$7,790.00 | | |
| # Employees | \$2.00 | | |
| Property Maint- Fuel | | \$1,500.00 | 3.1% |
| Property Maint- Tools | | \$3,200.00 | 6.7% |
| Safety | | \$2,200.00 | 4.6% |
| Tractor Maint | | \$2,500.00 | 5.2% |
| Internet Communications | | \$770.00 | 1.6% |
| Website | \$50.00 | | |
| QuickBooks | \$480.00 | | |
| Zoom | \$240.00 | | |
| TOTAL: | | \$47,902.00 | 100.0% |
| HOA Fee per year: | | \$985.00 | |
| # Lots that need to pay to meet budget | | 49 | |
| Notes: | | | |
| <ul style="list-style-type: none"> • If all lots paid their fare share, HOA fees would be \$375 / year. • The paving of Forest Hill Drive (US\$40,000), if possible, would be paid for from savings. • Additional fees collected would be used for community development projects as determined by the BIB POA Board and/or to reduce subsequent year's HOA fees. • Current past due HOA Fees less costs to Axela is about \$320,000. That would fund the BIB POA operating expenses for 6.5 years! | | | |