

Profit and Loss (See Notes Below)

BIB POA

Date Range: Nov 15, 2020 to Dec 11, 2020

ACCOUNTS	Nov 15, 2020 to Dec 11, 2020
Income	
Investments – Interest	\$2.46
Total Income	\$2.46
Total Cost of Goods Sold	\$0.00
Gross Profit As a percentage of Total Income	\$2.46 100.00%
Operating Expenses	
Bank fee	\$166.37
Contract Services	\$1,862.50
Insurance – Property	\$200.00
Legal Fees	\$1,321.88
Repairs & Maintenance	\$241.01
Utilities	\$19.00
Total Operating Expenses	\$3,810.76

Net Profit

-\$3,808.30

As a percentage of Total Income

-154,808.94%

Notes:

- **"Contract Services" & "Repairs & Maintenance"**= Property management, including Garden, and Tractor Maintenance.
- **"Insurance - Property"** = Liability Insurance for FY 2021.
- **"Legal Fees"** = Surveyor to examine Forest Hill Drive issue.
- **"Utilities"** = Online Board member election cost.

Paul Prescott

BIB HOA Treasurer

2020-12-11