

Balance Sheet (See Notes Below)

BIB POA

As of Dec 11, 2020

| ACCOUNTS | Dec 11, 2020 |
|-----------------------------|---------------------|
| Assets | |
| Total Cash and Bank | \$92,591.11 |
| Total Other Current Assets | \$286,231.22 |
| Total Long-term Assets | \$0.00 |
| Total Assets | \$378,822.33 |
| Liabilities | |
| Total Current Liabilities | \$30,000.00 |
| Total Long-term Liabilities | \$0.00 |
| Total Liabilities | \$30,000.00 |
| Equity | |
| Total Other Equity | \$0.00 |
| Total Retained Earnings | \$348,822.33 |
| Total Equity | \$348,822.33 |

Notes:

- "Total Cash and Bank" = Total bank accounts balance.
- "Total Other Current Assets" = Total past due HOA fees including container storage fee. For those lots turned over to Axela Technologies for collection, the interest fees, if collected, will remain with Axela.
- "Total Current Liabilities" = Unpaid balance for paving by Excel Construction Ltd.

Paul Prescott
BIB HOA Treasurer
2020-12-11