

Profit and Loss (See Notes Below)

BIB POA

Date Range: Oct 14, 2020 to Nov 14, 2020

ACCOUNTS	Oct 14, 2020 to Nov 14, 2020
Income	
Investments – Interest	\$2.54
Miscellaneous Revenue	\$12.00
Program Income – Membership Dues	\$3,179.57
Sales	\$131.26
Total Income	\$3,325.37
Total Cost of Goods Sold	\$0.00
Gross Profit	\$3,325.37
As a percentage of Total Income	100.00%
Operating Expenses	
Bank fee	\$151.21
Contract Services	\$11,887.50
Insurance – Property	\$156.24
Office Supplies	\$126.44
Repairs & Maintenance	\$334.31
Total Operating Expenses	\$12,655.70

Net Profit

-\$9,330.33

As a percentage of Total Income

-280.58%

Notes:

- **"Program Income-Membership Dues" & "Sales" = HOA fees collected. This also includes the US\$127.68 that lot owners in collections paid to Axela Technologies. That money remains with Axela.**
- **"Miscellaneous Revenue" = Bank fee refund.**
- **"Contract Services" & "Repairs & Maintenance"= Property management, including Garden, and Tractor Maintenance, and first payment (US\$10k) for road paving.**
- **"Insurance - Property" = Garden Share Shed solar system insurance.**

Paul Prescott

BIB HOA Treasurer

2020-11-14