



October 28<sup>th</sup>, 2020

This letter serves as an agreement between the parties of Excel Construction and BIB Property Owners Association, Inc. Excel Construction hereby agrees to provide ready-mix cement in the Better in Belize Community for \$420.00Bz per cubic yard including GST. This price includes unloading/placing of cement on location, screeding, and floating of cement.

For areas requiring usage of a skid steer to place concrete, a charge of \$84.48Bz Including GST, per machine hour, will be charged in addition to the base ready-mix price.

A down payment of the approximate value of the first cement pour must be made before work is underway. Additional payments required as work proceeds and is invoiced.

A handwritten signature in blue ink, appearing to be "ML", is written over a horizontal line.

Menno Loewen

A handwritten signature in blue ink, appearing to be "BIB Property Owners Association, Inc.", is written over a horizontal line.

BIB Property Owners Association, Inc.

### Excel Construction

823-0244 | mail@excelconstruction.bz | Iguana Creek Rd., Spanish Lookout, Belize