

Profit and Loss (See Notes Below)

BIB POA

Date Range: Aug 09, 2020 to Sep 12, 2020

ACCOUNTS	Aug 09, 2020 to Sep 12, 2020
Income	
Investments – Interest	\$2.54
Miscellaneous Revenue	\$0.01
Program Income – Membership Dues	\$3,381.41
Sales	\$103.20
Total Income	\$3,487.16
Total Cost of Goods Sold	\$0.00
Gross Profit	\$3,487.16
As a percentage of Total Income	100.00%
Operating Expenses	
Bank fee	\$237.23
Contract Services	\$4,640.44
Insurance – Property	\$223.10
Legal Fees	\$597.50
Repairs & Maintenance	\$802.77
Total Operating Expenses	\$6,501.04

Net Profit

-\$3,013.88

As a percentage of Total Income

-86.43%

Notes:

- "Program Income- Membership Dues" & "Sales" = HOA fees collected.
- "Miscellaneous Revenue" = Bank error (reversed under "Bank Fee").
- "Contract Services" & "Repairs & Maintenance"= Property management, including Garden, and Tractor Maintenance.
- "Insurance- Property" = Tractor insurance for one year.
- "Legal Fees" = Pending title search for Forest Hill Drive.

Paul Prescott

BIB HOA Treasurer

2020-09-12