

Profit and Loss (See Notes Below)

BIB POA

Date Range: Jul 02, 2020 to Aug 09, 2020

ACCOUNTS	Jul 02, 2020 to Aug 09, 2020
Income	
Investments – Interest	\$2.54
Miscellaneous Revenue	\$9.41
Program Income – Membership Dues	\$9,412.51
Sales	\$2,422.24
Total Income	\$11,846.70
Total Cost of Goods Sold	\$0.00
Gross Profit	\$11,846.70
As a percentage of Total Income	100.00%
Operating Expenses	
Bank fee	\$338.18
Contract Services	\$6,800.00
Legal Fees	\$70.00
Office Supplies	\$145.07
Repairs & Maintenance	\$2,384.34
Utilities	\$286.19
Total Operating Expenses	\$10,023.78

Net Profit

\$1,822.92

As a percentage of Total Income

15.39%

Notes:

- "Program Income- Membership Dues" & "Sales" = HOA fees collected, including expense reimbursements applied to past due HOA fees.
- "Miscellaneous Revenue" = PayPal Test Payment (reimbursed)
- "Contract Services" & "Repairs & Maintenance"= Property management, including Garden, and Tractor Maintenance.
- "Legal Fees" = Attorney and Notary fees for updating Belize Corporate Registry and FIU.
- "Office Expenses" = Mailing expenses for Belize Corporate Registry documents, and clipboard for safety kit.
- "Utilities" = BIBHOA.com website cost (for 3 years).

Paul Prescott

BIB HOA Treasurer

2020-08-09