

Property Transfer & Repayment Agreement

Effective Date 24-May-2017

Property Recipient BIB Property Owners
Association, Inc., AKA (The Property Recipient)

Property Holder Better In Belize, Ltd., AKA (The
Property Holder)

Located at 10.5 Hydro Road

Benque Viejo del Carmen

CAYO, Belize C.A.

& Located at 30 Burns Avenue

San Ignacio

CAYO, Belize C.A.

Email: bibhoaboard@gmail.com

Email: info@BetterInBelize.com

Property Information:

The Property Holder hereby certifies that they are the full and lawful owner of the above mentioned tower, communications equipment, power supply and all accessories and have complete authority to transfer ownership to the new entity, the Property Recipient. It is acknowledged by both parties that some communications equipment installed on the tower is the property of the Internet Service Provider. A list of this equipment will be provided by the seller to the buyer as soon as possible, either before or immediately after the sale.

The Property Holder acknowledges repayment for 90% of prior materials & labor purchase, \$13,373.57 and 70% of unused internet services, \$1071.00, for a total of \$14,444.57 in the following form:

\$7,222.28 (50%) of funds exchange to be credited to the BIB POA account of the Property Holder.

\$7,222.28 (50%) of funds to be paid directly to the Property Holder via check or wire transfer by the Property Recipient as full and complete repayment for the purchase of the above mentioned tower and equipment, which are being transferred as-is. The Property Recipient

also grants the Property Holder a five year waiver on finance charges or late fees for any outstanding HOA fees for unsold lots titled to Property Holder or Looey Tremblay personally. This waiver shall be valid until January 1, 2022.

The Property Holder grants, sells and transfers full ownership of the above mentioned tower and related equipment to the Property Recipient. The Property Holder certifies that the tower and related equipment at the time of sale have no taxes, fees and or liens due on it and that the Property Holder will be held fully responsible for any unlawful claims and demand with respect to the above mentioned property.

The Property Recipient hereby fully accepts any and all liability for the tower and related equipment, and also any third party liability that may be incurred from the same on the date of Transfer and forward.



5/24/2017

Property Holder's Signature

Date



5/24/2017

Property Recipient's Signature

Date
