

Profit and Loss (See Notes Below)

BIB POA

Date Range: May 17, 2020 to Jul 02, 2020

ACCOUNTS	May 17, 2020 to Jul 02, 2020
Income	
Investments – Interest	\$2.54
Miscellaneous Revenue	\$4,453.73
Program Income – Membership Dues	\$5,959.04
Sales	\$937.43
Total Income	\$11,352.74
Total Cost of Goods Sold	\$0.00
Gross Profit	\$11,352.74
As a percentage of Total Income	100.00%
Operating Expenses	
Bank fee	\$207.71
Contract Services	\$4,968.99
Legal Fees	\$1,916.98
Office Supplies	\$195.03
Repairs & Maintenance	\$122.95
Travel Expense	\$12.18
Total Operating Expenses	\$7,423.84

Net Profit

\$3,928.90

As a percentage of Total Income

34.61%

Notes:

- "Program Income- Membership Dues" & "Sales" = HOA fees collected, including expense reimbursements applied to past due HOA fees.
- "Miscellaneous Revenue" = Final payment from Associa, Inc.
- "Contract Services" & "Repairs & Maintenance"= Property management, including Garden.
- "Legal Fees" = Attorney and Notary fees for updating Belize Corporate Registry and FIU.
- "Office Expenses" = Mailing expenses including FedEx of Belize Corporate Registry documents.

Paul Prescott

BIB HOA Treasurer

2020-07-02

Notes:

- "Program Income- Membership Dues" & "Sales" = HOA fees collected over date range.
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- "Contract Services" & "Repairs & Maintenance" = Property management (incl. fire fighting).
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