

Profit and Loss (See Notes on Page 2)

BIB POA

Date Range: Jan 01, 2020 to Apr 15, 2020

ACCOUNTS	Jan 01, 2020 to Apr 15, 2020
Income	
Investments – Interest	\$3.33
Miscellaneous Revenue	\$63,872.67
Program Income – Membership Dues	\$135,100.06
Sales	\$246,369.21
Total Income	\$445,345.27
Total Cost of Goods Sold	\$0.00
Gross Profit	\$445,345.27
As a percentage of Total Income	100.00%
Operating Expenses	
Bank fee	\$233.88
Contract Services	\$11,911.32
Insurance – Property	\$8,142.70
Legal Fees	\$5.00
Repairs & Maintenance	\$2,423.29
Total Operating Expenses	\$22,716.19

Net Profit

As a percentage of Total Income

\$422,629.08**94.90%**

Notes:

Income:

- "Miscellaneous Revenue" = Funds transferred from the Associa Account.
- "Program Income - Membership Dues" = The total 2020 HOA fees, collected and uncollected.
- "Sales" = All past due (previous years) HOA fees minus lot owner credits.

Operating Expenses:

- "Contract Services" = Property management
- "Insurance" = HOA board member liability insurance
- "Legal Fees" = Notary charge
- "Repairs & Maintenance" = Replacement tools (from theft), fuel, supplies, etc.

Paul Prescott

BIB HOA Treasurer

2020-04-15