

BIB PROPERTY OWNERS ASSOCIATION

BOARD MEETING Minutes

Thursday, May 25, 2017

A meeting of the BIB Property Owners Association, Inc. community was held on May 25 2017, at 10am EST/8am BZT, via FreeConferenceCall online meeting.

Board members in attendance:

Ann McGregor – President/Treasurer

Susanne Jefferson – Secretary

Pat Millar – Board Member

- The meeting was called to order at 10:02am EST. Proof of Notice of the meeting was presented.
- Minutes from the meeting on April 28, 2017 were not yet available, and will be presented at the June meeting for approval.
- Administration Update: We have purchased the communications tower and are negotiating a lease for the land it is on. At this time, the POA will absorb the maintenance costs, but will monitor expenses and may need to adjust user fees in the future. As part of the purchase agreement, finance charges will be waived on unsold lots for five years or until sold.
- Property Management Update: The new property management company began work on May 22, and things seem to be going well.
- Financial Report: A second notice for HOA fees will be sent soon, and finance charges will apply. We've had fairly good response so far, but outstanding fees will require some budget adjustments to be discussed in June.
- Committee Status Updates
 - EAB: Several builds are currently in process, and a few new builds have been approved in recent months. No requests are in process currently.
 - Gardens & Grounds: Fruits are starting to come in and being enjoyed at garden share. Two of three benches have been installed. All tools and equipment have been inventoried, organized and stored.
 - Safety & Communications: The radio transmitter has been upgraded, security cameras installed at the front gate, and monitoring station added to the POA office (Bean Bale Cottage).
- The next board meeting was scheduled for the third Thursday of the month, June 15th, at 10am EST.
- There being no other business, the a motion for adjournment was approved, and meeting was adjourned at 10:35am EST (Susanne: 3-0)