

**BIB Property Owners Association, Inc.**  
**BOARD OF DIRECTORS ONLINE MEETING**

**May 3, 2016**

A special Board meeting of BIB Property Owners Association, Inc. was held on Tuesday, May 3, 2016, via email. A quorum was present.

**Attendees:**

Irene Brady

Ann Kaplan

Ann McGregor

A motion was presented to transfer ownership of a tractor and implements from BIB, Ltd. To BIB Property Owners Association, Inc. in exchange for repayment of funds spent to purchase equipment initially on the BIB POAs behalf, with financial transfer to occur following establishment of bank account and legal transfer of assets. See attached document for details.

**Motion passed: 3-0**